

BEARFACTS 1990 – 2000 Hidalgo , New Mexico [35023]

Hidalgo is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2000 population of 5,755 ranked 27th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Hidalgo had a per capita personal income (PCPI) of \$15,893. This PCPI ranked 26th in the state and was 72 percent of the state average, \$22,144, and 53 percent of the national average, \$29,847. The 2000 PCPI reflected a decrease of 0.4 percent from 1999. The 1999-2000 state change was 5.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Hidalgo was \$12,893 and ranked 16th in the state. The 1990-2000 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Hidalgo had a total personal income (TPI) of \$91,462*. This TPI ranked 28th in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Hidalgo was \$76,662* and ranked 27th in the state. The 2000 TPI reflected a decrease of 9.8 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hidalgo. In 2000 net earnings accounted for 58.1 percent of TPI (compared with 70.4 in 1990); dividends, interest, and rent were 15.9 percent (compared with 13.6 in 1990); and personal current transfer receipts were 26.0 percent (compared with 16.0 in 1990). From 1999 to 2000 net earnings decreased 19.3 percent; dividends, interest, and rent increased 14.4 percent; and personal current transfer receipts increased 4.0 percent. From 1990 to 2000 net earnings decreased on average 0.2 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hidalgo decreased from \$72,576* in 1999 to \$53,268* in 2000, a decrease of 26.6 percent. The 1999-2000 state change was 5.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$59,468* to the 2000 estimate was - 1.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.